



1st March 2010

Cofunds unveils online retirement solution

Cofunds, the independent platform for financial planning has today launched the Cofunds Pension Account. This fully integrated online pension provides further choice and flexibility for advisers and their clients when planning for their retirement.

The new account gives advisers access to a cost effective, straight forward, collectives-only pension wrapper. With an entirely online application and ongoing management process, advisers and their clients can fully realise the benefits of managing their post-work living assets on platform.

The pension is administered by award-winning SIPP and drawdown administrator Suffolk Life, and provides investors with the ability to upgrade to a Suffolk Life MasterSIPP in the future should their needs change and a wider range of investment classes be required.

Alastair Conway, Sales & Marketing Director at Cofunds commented: "Advisers asked us to develop a simple wrapper that made the most of the benefits of an integrated platform - and that is what we've done. They can apply online, it's managed online and is embedded into the heart of the online research, administration and reporting services on the platform."

Advisers are then free to focus on demonstrating value to their clients through the selection and management of investments rather than product selection. Cofunds further helps advisers do this by providing access to model portfolio tools, the researched panel and a specialist research centre launched at the end of last year.

ENDS

For further information please call:

Hilary Morison (MRM): 020 3326 9912 or 07793 564 351

Notes to Editors:

Cofunds is the leading independent investment platform for intermediaries with assets under administration in excess of £22.8bn (as at 15.02.10). It is an independent company providing a one-stop platform that provides flexible, reliable, convenient administration and management services for intermediaries and their clients. It does not offer investment management or advice, nor does it compete with intermediaries by offering its services direct to the end client. Cofunds exists to serve the needs of intermediaries and their clients, and fund managers.

Cofunds is authorised and regulated by the Financial Services Authority.