

8th March 2010

Strategic Bonds flying high in February

Strategic Bonds were hot on the heels of Corporate Bonds as third highest selling sector in the February sales table from Cofunds, the leading independent platform for financial planning.

February saw Strategic Bonds gain in popularity, taking 7 percent of net sales. Three Strategic Bond funds made the top 20 of net selling funds with M&G Optimal Income fund dominating as the third highest selling fund. Henderson Strategic Bond fund took tenth while L&G Dynamic Bond just made the top 20 as nineteenth.

Cautious Managed continued to lead the sales chart as the highest selling sector, accounting for over 20 percent of gross money invested in February. Meanwhile, Property maintained high but stable taking over 5 percent of sales.

Michelle Woodburn, Manager, Fund Group Relations at Cofunds said: "With Strategic Bonds gaining in popularity and Corporate Bonds continuing to hold their own, February was a positive month for fixed income in advisers' asset allocation. As the markets maintain a certain aspect of volatility, especially around currency and the impending election, sectors are stabilising with advisers not making any overwhelming changes to clients' portfolios. This can also be seen with Property sales remaining at a relatively high yet stable level."

February 2010 Net Sales	
1	Henderson Multi-Manager Income & Growth
2	Thames River Distribution
3	M&G Optimal Income
4	Jupiter Merlin Income Portfolio
5	Thames River Cautious Managed
6	M&G Recovery
7	SWIP Multi-Manager Diversity
8	Newton Global Higher Income
9	Standard Life Investments Global Absolute Return Strategy
10	Henderson Strategic Bond
11	Invesco Perpetual Monthly Income
12	Henderson Multi-Manager Growth
13	Artemis Income
14	First State Asia Pacific Leaders
15	M&G Global Basics
16	M&G Property Portfolio
17	Neptune Income
18	Invesco Perpetual Distribution
19	Legal & General Dynamic Bond
20	Jupiter Absolute Return



- Ends -

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Notes to Editors:

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