



International Portfolio Bond

A Legal & General International product brought to you by Cofunds

Key Features

The Financial Services Authority is the independent financial services regulator for the UK. It requires us to give you this important information to help you to decide whether the International Portfolio Bond is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

For UK residents only.



The International Portfolio Bond is a single premium whole of life investment bond with no fixed term, issued by Legal & General International (Ireland) Limited ('Legal & General International'). It provides a tax efficient framework for investing in assets from a range of different investment managers. Throughout this Key Features document the International Portfolio Bond is referred to as the bond.

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Legal & General International is the product provider for the International Portfolio Bond. As a bond investor, you have a legal contract with Legal & General International that takes the form of the Contract Document. By signing the application form, you agree to Legal & General International setting up the bond and passing the investment amount or a proportion of it to Cofunds to invest on your behalf.

Cofunds are the owners and operators of the Cofunds Investment Platform and are the custodians of the Platform Funds you have selected to be held within the bond. As part of your application for the bond, you must read the Cofunds Customer Agreement and sign the application form stating that you agree to the terms of the Customer Agreement.

The Customer Agreement gives Cofunds the authority:

- to manage aspects of the administration of the bond;
- to hold client money whilst the bond is being set up;
- to accept instructions from your nominated adviser; and
- to administer the assets you have selected on a non-discretionary and non-advisory basis.

Whilst Cofunds are the custodians for the funds you have selected, the funds are the property of Legal & General International. Within the terms of the bond, you have a right to the value of the assets held within the bond, but you do not have a right of ownership of the assets themselves.

KEY FEATURES OF THE LEGAL & GENERAL INTERNATIONAL PORTFOLIO BOND

It is important that you understand how the bond works and what the risks are before you buy. The Key Features comprise this document, together with your Personal Illustration, your specific funds information and the documents that explain your relationship with Cofunds Limited.

ITS AIMS

- To provide growth on your bond, in a tax efficient way, over the medium to long-term (at least five years, ideally longer).
- To provide you with regular withdrawals, if you want this option.
- To provide access through the bond to a wide choice of assets from a range of investment managers made available through the Cofunds Investment Platform.
- To enable you to defer or reduce personal and other taxes.

YOUR COMMITMENT

- You invest a lump sum of at least £50,000. There is no maximum to the amount you can invest.
- You may transfer other assets into the bond instead of and/or in addition to investing a lump sum. The minimum value of assets you can use to set up the bond is £100,000. Before you apply for the bond, you must transfer assets valued at a minimum of £100,000 to Cofunds. The assets must meet the relevant investment regulations. When your bond starts, the assets that can be held in the bond will be transferred to Legal & General International's ownership. Your adviser will explain the investment regulations and the operation of the Cofunds Investment Platform.
- There is no fixed term but you should be prepared to invest for at least five years, ideally longer.
- You must inform us if you change your country of residence.
 - If you do become resident in Ireland the growth in the bond will become subject to Irish tax.

RISKS

The aims of your bond have been outlined previously. However, you must appreciate the risks that apply to your bond and the chosen assets. Some risks apply to all assets within the bond. Additional risks may arise as a result of your specific asset choices.

- You should bear in mind that past performance is not a guide to future performance, when deciding where to invest.
- The value of your bond and any regular withdrawals may go down as well as up. The returns you receive are not guaranteed and you could get back less than your original investment.
- You may get back less than illustrated because:
 - investment growth could be lower than illustrated;
 - the deductions could be more than illustrated;
 - you take more money out of the bond than illustrated.
- You may have to top up your bond to cover any outstanding charges if the value of your chosen assets falls dramatically.
- Legal & General International may have to surrender the bond if the value of your chosen assets falls below a minimum value.
- Special risks for the funds provided on the Cofunds Investment Platform are covered in the Special Risk Factors section of the Cofunds Platform Funds Key Features. Your adviser should provide the risks for any other assets.
- If you take cash from your bond the amount you receive may be reduced by a surrender charge.
- The future tax position of the bond or your own tax position may alter. Changes in the tax rules or rates of tax may affect the amount you receive after paying tax.
- Different assets have different levels of charges. If you or your adviser change your investments at some point in the future you may end up paying higher charges, which, in turn, may affect your investment return.
- Unless the performance of your assets meets or exceeds the rate of inflation, the real value of your bond will reduce.
- We may need to sell some of your assets to maintain the level of regular withdrawals or to pay charges. In these circumstances, we will sell the assets in accordance with the instructions you have given us in your application form. If you have not given us specific instructions we will sell assets in accordance with our own policy, which is explained in more detail in the 'Product details' and 'Policy provisions'. Assets will be sold irrespective of prevailing market conditions.
- Some assets can take time to sell, for example, where pricing does not take place on a daily or other relatively frequent basis, which means there could be a delay in acting on instructions to vary and/or cash in an asset.

- Any choice of asset is entirely at your own risk and you or your adviser should undertake such due diligence or seek independent advice, as you consider necessary. Legal & General International will not accept any responsibility for the poor performance of any asset in which you invest.
- If you exercise your right to cancel your bond in the first 30 days, the amount you receive back may be reduced if the value of your assets has fallen.

RISKS ASSOCIATED WITH PARTICULAR ASSETS

The funds listed in the Cofunds Platform Funds Key Features and the Legal & General International Funds Key Features, show details of the risks that could apply to each fund depending on the underlying investments of the fund.

For Platform Funds made available via the Cofunds Investment Platform, Cofunds provides details about investment risks and objectives in the Special Risk Factors and Fund Details Explained sections of the Cofunds Platform Funds Key Features.

For Legal & General International funds, the 'International Funds Key Features' gives further details about investment risks. If you invest in these funds, you must read the 'International Funds Key Features' in conjunction with this Key Features.

QUESTIONS AND ANSWERS

What is the Legal & General International Portfolio Bond?

- The bond is a single premium whole of life investment bond with no fixed term, used for medium to long-term investment purposes.
- The bond allows you to invest into a choice of assets from a wide range of investment managers.
- The owner(s) of the bond must be aged 18 or over and be resident in the UK when the bond starts.
- Up to six people can be named as lives assured provided at least one is aged 89 or less when the investment is made. If more than one person is named as a life assured the bond ends on the death of the last to die.

Where is my money invested?

- You can purchase as many assets as you wish, subject to a minimum amount of £2,500 per asset or the minimum required by the investment manager, if higher.
- You can choose investment funds managed by one or more investment managers from the Cofunds range of fund managers on the Cofunds Investment Platform, or a combination of the Cofunds range of funds and Legal & General International funds. All assets contained within the bond must meet the relevant investment regulations. For further information on these regulations, please refer to the 'Product details'.
- Your chosen assets are shown on your Personal Illustration.
- Your bond will hold a cash transaction account from which payments for charges and withdrawals will be made. In addition, on behalf of Legal & General International, Cofunds will operate a cash trading account to manage the investment transactions on the Cofunds Investment Platform.

What might I get back?

- The amount you receive on surrendering your bond will depend upon:
 - the performance of the assets that make up your bond;
 - the length of time you hold the bond;
 - how much you have already taken out of the bond;
 - the bond charges; and
 - any surrender charge that may apply to the bond.
- The value of your investment is not guaranteed and will fluctuate. It is possible that you could get back less than you originally invested due to the nature of the underlying assets, which can fall as well as rise in value.
- This can be particularly relevant if you surrender the bond when it remains subject to a surrender charge.
- Your Personal Illustration gives examples of what might happen if the assets you have selected achieve the investment growth rates shown throughout the period of your investment. It assumes:
 - charges remain as described in your Personal Illustration;
 - your assets do not change; and
 - any regular withdrawals chosen remain unaltered.

How flexible is it?

- You can keep the bond for as long as you like, but if you surrender in the early years you will incur penalties. You can surrender all or part of it at any time, or take regular withdrawals. You should remember that the bond is designed to be a medium to long-term investment (at least five years, ideally longer). Depending on the chosen charging structure, any partial surrenders, other than regular withdrawals within the limits described later, may have a surrender charge deducted.
- The bond is set up as a series of identical contracts (called 'policies') to give you greater choice as to how you take money from your bond and potentially to increase its tax efficiency. When the bond starts, you choose how many individual policies you want (minimum of 1, maximum of 500). If you do not make a selection, 100 individual policies will be issued.
- You are also able to transfer other assets to the bond provided that they meet the relevant investment regulations. For further information on the types of acceptable investments, please refer to the 'Product details'.
- You can vary the assets within your bond at any time. Dealing charges are not currently applied to assets held on the Cofunds Investment Platform. We reserve the right to levy a dealing charge to all assets, in the future.
- You may add additional investments to your bond at any time subject to:
 - Legal & General International still offering the International Portfolio Bond for new investments generally;
 - the prevailing contract terms;
 - the youngest life assured being aged 89 or younger; and
 - the minimum investment limits that apply at the time.
- You can assign separate policies within the bond to other parties, but this could affect the tax position of the bond at the date of assignment. You should consult your adviser and/or tax adviser.

How do I take my money out?

- You can take one-off amounts (partial or full surrender) or regular withdrawals.
 - You can take one-off amounts at any time by one of the following methods:
 - surrendering a number of policies while leaving the others intact;
 - taking an amount from all of the policies; or
 - fully surrendering the whole bond.
 - This gives you flexibility to withdraw money in a way that is most appropriate to your personal tax circumstances at the time.
 - You can choose to receive regular withdrawals within limits by taking one of the following options:
 - fixed amounts of money; or
 - a percentage of your original investment.
- The money is paid into your chosen bank account every month, or if you prefer every 3, 6 or 12 months. You can request to start regular withdrawals at any time. However, if you wish to change your selected regular withdrawal option, you must give at least one month's notice.
- Under charging option two (the throughout life charge version – see page 5) the maximum regular withdrawal amount per year is 7.5% of the amount invested. There is no maximum annual regular withdrawal limit for charging option one.
- Important things you need to know about regular withdrawals are:
 - if the amount of regular withdrawals you take is greater than the growth on the bond, the overall value of the bond will fall; and
 - the amounts you receive will fluctuate, unless you choose to take fixed amounts of money.

We may need to sell some of your assets to maintain the level of regular withdrawals. Under these circumstances, we will sell the assets according to the instructions you have given us in your application form. If you have not given specific instructions, we will sell assets in accordance with our own policy which is explained in more detail in the 'Product details' and 'Policy provisions'.

The way you take withdrawals may result in a tax charge being incurred. Please see the section 'What about tax?' on page 6.

The regular withdrawals options are described more fully in our 'Product details' brochure.

What happens to the bond if the life assured dies?

- If there is only one life assured, the bond will end on the death of that person.
- If there is more than one life assured, the bond remains in force until the last person dies. This enables the bond owner(s) to continue to benefit from the investment.
- The death benefit payable will be 100.1% of the surrender value of the bond.

How will I know how my bond is doing?

- Cofunds will send you statements at least once a year, showing the value of your investments and all transactions since the previous statement.
- You can request a valuation through your adviser at any time.

What about the charges that apply to the bond?

There are two different charging structures for you to choose from and your adviser will help you decide which version is best for your particular circumstances. These options allow a choice of periods over which charges can be paid.

The charging structures are:

- Option one – five year charge version; and
- Option two – throughout life charge version.
- A quarterly administration charge will apply to both charging structures. This will be deducted three months from the start date of the bond and every three months from then on.
- A maintenance charge may apply if you have agreed this with your adviser and will be deducted from your transaction account on a monthly basis.
- Both charging options carry a surrender charge that may apply if part of your bond or your entire bond is surrendered. The surrender charge covers any outstanding charges that are due to Legal & General International. The surrender charge may also apply on the death of the life assured (or the last life assured). Your Personal Illustration shows the surrender charge that may apply to your bond.
- Your Personal Illustration shows your chosen charging structure and the typical investment charges that apply to the assets you have chosen for your bond.
- Your Personal Illustration also shows an example of the effect of all of the charges on the future value of your bond.
- Further charges may apply to individual assets. These will be detailed in your Personal Illustration.

- The total charges cover the various costs and expenses involved when setting up and managing the bond, such as:
 - administration;
 - the expenses of investing in and holding assets;
 - investment management; and
 - payment to the person providing financial advice about the bond.

Charges on Legal & General International funds

The annual fund charge is a recurring charge that is taken on a daily basis and reflects Legal & General International's investment costs and expenses. The annual fund charges are shown in your Personal Illustration for these funds.

These funds also bear additional expenses but they are not included in the annual fund charge. The amount of these expenses is variable and cannot be accurately predicted in advance. If and when they become due, Legal & General International deduct the relevant amount from the value of the investment fund. They make an appropriate allowance for these expenses when calculating the assumed benefits shown in your Personal Illustration.

Charges on assets managed by investment managers other than Legal & General International

Depending on the assets selected, there will be ongoing annual charges and expenses. Your adviser will provide details of the charges that will apply.

When you buy or sell units/shares in a single priced fund, the fund price does not include dealing costs, unlike a typical dual priced fund where costs are included in the spread. Therefore, the fund manager may seek to cover these costs by applying a dilution levy/adjustment to reduce the effect of dilution on the fund. This amount is paid to the fund and if applied will be shown on your Cofunds confirmation note.

You may also be charged an amount of Stamp Duty Reserve Tax (SDRT) Provision (currently 0.5%). This is a charge made by the fund manager as a provision for SDRT for which the fund may be liable. It is usually deducted from the fund (under the Stamp Duty and Stamp Duty Reserve Tax Regulations 1999).

It is normally charged on withdrawals and certain transfers of investments. Any amount of SDRT Provision charged will be shown separately on your Cofunds confirmation note.

It is not possible to identify the exact costs associated with every asset. The prices quoted for each asset are normally already adjusted to reflect the relevant charge. Your adviser will explain these charges.

Further information about charges

- If you vary your investment selection at any time during the lifetime of the bond, it is likely to alter the charges and the potential return on the investment.

- Your statements will show the most recent available value of each of your selected assets as well as the charges that apply to your bond.
- Payment made to or from the bond by electronic transfer may attract a charge that you will have to pay. The charges we apply will be the rate applied by our bankers.
- Charges are paid out of the transaction account. If the transaction account goes into arrears, Legal & General International will ask Cofunds for cash from the trading account or to sell assets to return the transaction account to a zero or positive balance. In your application form, we ask you to specify the order that you wish to sell assets for this reason. We will follow those instructions.
- It is important that you manage the transaction account to ensure that sufficient funds are available to pay charges and withdrawals from the bond. Please see the 'How the bond works' document for more details.
- Your bond has been set up with the ability to use the Cofunds Investment Platform. Legal & General International will pay Cofunds an annual fee for the use of their administration and technology services. This fee is currently in the range of 0.08% - 0.14% of the value of your platform funds per year: for example if the value of your investment is £50,000 throughout the year, £40-£70 will be charged during the year for these services. The fee is included in the annual fund charge and is taken into account when calculating the projected benefits shown in the accompanying Personal Illustration. At all times, the current annual percentage rate of the fee can be obtained from your adviser.
- Legal & General International reserves the right to vary all charges on giving one month's notice subject to the following:
 - charges may be increased to reflect increases in the overall costs and/or changes in the assumptions about future expenses;
 - if we vary or introduce a charge, we will notify you in advance of the date from which the charge will be introduced or the charge will become effective; and
 - the establishment charge, the surrender charge and the maintenance charge for previous investments will not be varied.
- The managers of externally managed assets may vary their charges. Cofunds will pass on notifications they receive about changes to the charges of those assets to your nominated adviser.
- Legal & General International will increase the administration charge and the dealing charge, where this applies, on 1 January of each year to reflect any increase in the Retail Prices Index calculated over the preceding year.

- Typical charges and expenses in relation to the funds available through the Cofunds Investment Platform are disclosed in the Cofunds Platform Funds Key Features.

- Further details of all the charges that apply to the bond are available in the 'Product details'.

What about tax?

Legal & General International does not pay any capital gains tax, income tax or corporation tax in Ireland on its policyholder investments. Therefore, investment gains are allowed to accumulate free of these taxes.

Some income arising from the underlying investments of assets held within the bond may be liable to withholding tax, which, if suffered, is deducted at source from dividends and other income generated by the underlying investments. Although the policyholder is unable to reclaim this withholding tax, it may be possible for the fund managers of the assets that hold the relevant underlying investments, to reclaim it.

A fund manager may be able to reclaim the withholding tax deducted at source in respect of dividends or other income generated by the underlying investments of assets within the bond. Where withholding tax has been reclaimed, the fund manager may reinvest the amount or pay a dividend or make an interest distribution. Where a fund manager elects to pay a dividend or make an interest distribution, it will be paid into the Cofunds Trading Account within your bond. If the amount has been reinvested into the fund, it will be reflected in the value of your holding in that fund.

The tax efficiency of this bond depends upon how the bond is used and your own tax position. We recommend that you seek financial advice on all aspects of taxation and to maximise the tax advantages that the bond offers.

Chargeable events

This single premium whole of life investment bond is a life assurance contract and, therefore, is treated very differently from other investments for tax purposes.

A liability to tax may arise if a chargeable event occurs.

Chargeable events are:

- death of the sole life assured (or the death of the last life assured);
- assignment, or part assignment of a policy for money or money's worth;
- surrender of individual policies or final surrender of the whole bond; or
- regular withdrawals or partial surrenders from individual policies of more than 5% of the amount invested in each policy in any policy year. The 5% per policy year 'allowance' is described overleaf. A chargeable event only occurs when regular withdrawals or partial surrenders from individual policies exceeds the relevant cumulative 'allowance'.

- The 5% 'allowance' enables the policyholder to withdraw up to 1/20th of the amount invested during the policy year in which the investment is made, and in the following 19 years without triggering any immediate assessment to income tax. By making use of the 'allowance' in this way, the policyholder would be able to withdraw 100% of the amount(s) invested over 20 years without suffering any income tax on the withdrawals at the time they were made.
- Any unused part of the 5% 'allowance' can be carried forward cumulatively for use in future policy years. For example, if no withdrawals are taken in the first year you could withdraw up to 10% in the second year with no immediate income tax liability. Alternatively, you may decide to take withdrawals at 4% of the amount invested for 25 years.
- Legal & General International will advise HM Revenue & Customs (HMRC) where a chargeable gain exceeds certain limits.

Other information about tax

- If you are eligible for any age allowance, working tax credit or child tax credit when a chargeable event occurs, your allowance may be reduced, which could result in an increase in the tax you pay.
- If the bond ends due to the death of the last life assured, the policyholder or the policyholder's estate may have a liability to income tax depending on the specific circumstances of the case.
- Payments made by a transfer of assets into the bond may incur a tax charge on the transfer. Legal & General International will advise you of the value of assets transferred where this occurs to enable you or your tax adviser to work out any chargeable gain.
- The above applies if an individual or individuals own(s) the bond. If the bond is set up under trust, or owned by a company, please refer to your adviser for more information.
- Your adviser can provide further information on the tax treatment of the bond, or about putting it into a trust.
- The tax details in this document are based upon Legal & General International's understanding and interpretation of current legislation in the UK and Ireland and HMRC and Irish Revenue practice, which may change.

What do I do next to invest in this bond?

- Firstly, ensure that you have read this Key Features document in conjunction with the accompanying Personal Illustration, the Legal & General International Funds Key Features (if you have selected these funds), the Cofunds Funds Key Features and the Cofunds Customer Agreement for the International Portfolio Bond. Once you have made your investment decision, in conjunction with your adviser, complete the application form and send it, together with your cheque for the full amount of your investment (made payable to 'Cofunds Limited') to your adviser.
- Cheques must be drawn either on your own or a joint account. Building society cheques must be made payable to Cofunds Limited and your name must appear on the front of the cheque accompanied by the Building society's official stamp and signature. For example, Cofunds Limited (Re: AB Smith). We do not accept payments from third parties.

Can I change my mind?

- Once Legal & General International has processed your application for the bond, you will receive a cancellation notice. On receipt you have 30 days in which you can change your mind about keeping your investment in the bond.

If you decide to cancel within this 30 day period, you should complete the cancellation notice and return it to the address shown in the cancellation notice.
- When written confirmation of cancellation is received at Legal & General International's Dublin, Ireland office, instructions will be issued to sell assets already purchased on your behalf. Every effort will be made to refund your initial investment within 30 days of receiving your cancellation notice. However, some assets may be valued on an infrequent basis and may not be sold within this timeframe. In this situation, Legal & General International will refund the cash available and the balance will follow as soon as the sale of the assets can be completed.
- You may not get a full refund of the money you paid to us.
- The total amount refunded will be your investment amount if the value of your investment, is equal to or greater than your initial investment. If, however, the value of your investment has fallen below your initial investment, the total amount refunded will be the value of your investment amount on the date(s) we sell the assets.
- If you have set up the bond by a transfer of assets from an external fund manager, Legal & General International will refund a cash value to you according to the method outlined above, rather than return the assets to the external fund manager. If the value of your initial investment (represented by the value of the transferred assets at the start of your bond) is equal to or greater

than your initial investment amount, the total amount refunded will be your initial investment amount. If, however, the value of your investment has fallen below your initial investment amount, the total amount refunded will be the value of your investment on the date(s) we sell the assets.

- If you do not cancel within 30 days and subsequently change your mind, you can surrender your bond. You will be subject to the investment risks and charges as detailed in the 'What might I get back?' section.

Additional details

- This document, together with your Personal Illustration, gives a summary of the important things you need to know before deciding to invest.
- If you require more detailed information, items available on request from your adviser are:
 - 'Product details' – an explanation of the bond features, limits, options and flexibility.
 - 'Contract document' – policy schedule and policy provisions (full terms and conditions). Please note, these are sent shortly after Legal & General International has set up the bond. They will be sent to either you or your adviser depending on the information provided on your application form.
 - 'How the bond works' – an explanation of how Legal & General International and Cofunds interact regarding the operation of the bond.

OTHER INFORMATION

About Legal & General International (Ireland) Limited

Legal & General International (Ireland) Limited is a subsidiary of the Legal & General Group Plc. It is based in Dublin and writes tax efficient life insurance policies for UK investors.

The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. Over 6.5 million people rely on us for life assurance, pensions, investments and general insurance plans. The Legal & General Group is responsible for investing £287 billion worldwide (as at 30 June 2009) on behalf of investors, policyholders and shareholders.

Legal & General International's regulator

Legal & General International (Ireland) Limited is authorised by the Financial Regulator in Ireland and regulated by the Financial Services Authority for the conduct of insurance business in the UK.

What is my customer category?

We are required by our Regulator to categorise our customers to determine the level of investor protection received. If you buy products from this brochure you are treated as a retail customer.

How to contact Cofunds

For further information before deciding to invest or about a new application sent to Cofunds, please contact your adviser.

For information after completion of your bond, either contact your adviser; or

Write to Cofunds at:

Cofunds Limited
PO Box 1103
Chelmsford
CM99 2XY

How to complain

Cofunds Limited

If you would like to complain about any aspect of the service provided by Cofunds Limited, please write to Cofunds at the address shown earlier.

Legal & General International (Ireland) Limited

If you would like to complain about any aspect of the service provided by Legal & General International (Ireland) Limited, please call them on: 0845 6740 803. Call charges will vary. Legal & General International may record and monitor calls.

Or write to them at:

Legal & General International (Ireland) Limited
Beaux Lane House
Lower Mercer Street
Dublin 2
Ireland

They can also send you a copy of their complaints handling procedures on request.

If you are not satisfied with their response, you may be able to complain to:

Financial Services Ombudsman's Bureau
3rd Floor
Lincoln House
Lincoln Place
Dublin 2
Ireland

Telephone: +353 1 662 0899

The final decision of the Ombudsman is binding on both parties subject only to appeal to the Irish High Court.

Conflicts of interest in respect of Legal & General International

During the term of your investment, conflicts of interest may arise between you and Legal & General International, their employees, their associated companies or their representatives.

A conflict of interest is where Legal & General International's duties to you as a customer may conflict with what's best for Legal & General International.

To ensure they treat customers consistently and fairly, Legal & General International has a policy on how to identify and manage these conflicts.

A copy of the policy is available on request from the Legal & General website at www.legalandgeneral.com/legal-security

Compensation

If Legal & General International (Ireland) Limited is unable to meet its obligations to you, you may be entitled to compensation under the UK Financial Services Compensation Scheme (FSCS). This depends on the type of business and the circumstances of the claim. Currently 90% of the value of the valid claim is covered by the scheme. You can get further information from the FSCS on their website at www.fscs.org.uk.

If you are a professional client or eligible counterparty, you can ask to be categorised as a retail client, although this does not necessarily mean you can refer any complaints to the Financial Services Ombudsman's Bureau or make a claim to the Financial Services Compensation Scheme.

You should understand that the performance of the assets in which you choose to invest is not Legal & General International's responsibility. You do not have the right to claim compensation against Legal & General International in relation to the poor performance of any asset. Also, you do not have the right to claim compensation against Legal & General International in relation to the default of any external investment managers or deposit account providers. Legal & General International's rights to recover losses in connection with any breaches by the external investment manager or deposit account provider or the assets managed by them may not be as extensive as those of individuals investing directly in the relevant asset.

Law

Unless otherwise stated in writing, the law that applies to the bond is the law of England and Wales.

The Terms and Conditions and all our customer communications will only be available in English.

All communications from us will normally be by letter or telephone.

Legal & General International (Ireland) Limited

Registered in Ireland number: 440141

Registered office: Beaux Lane House,
Lower Mercer Street, Dublin 2, Ireland.

This is also where our head office is in Ireland.

www.legalandgeneralinternational.com

Legal & General International (Ireland) Limited is
authorised by the Financial Regulator in Ireland.

A member of the Association of International Life Offices

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