



# Suitability and features of the Sippcentre SIPP and Cofunds

This guide has been developed to provide intermediaries with information on using Cofunds within the Sippcentre SIPP.

## Financial strength

Sippcentre is a division of A J Bell Management Limited (part of A J Bell), exclusively available to financial advisers.

A J Bell is now the largest privately owned provider of self-administered pensions and stockbroking service in the UK, with in excess of 52,000 individual SIPPs and assets under administration exceeding £14.7 billion (as at December 2010).

A J Bell Management Limited is the Scheme Administrator, responsible for day to day administration and management of your SIPP. Sippdeal Trustees Limited, a wholly owned subsidiary of A J Bell Management Limited does not conduct any regulated activities and is, therefore, not regulated.

A J Bell was founded in 1995 and is now one of the UK's largest, fastest growing and most respected SIPP administrators.

A J Bell launched the UK's first online SIPP in October 2000. Shortly after, Sippcentre was launched. It afforded clients a low cost means to invest in collective investments and stocks/shares whilst simultaneously offering the adviser considerable back office savings via its online valuation and transactional capability.

## Award winning SIPP provider

In 2010, A J Bell/Sippcentre won a number of coveted awards, attaining industry recognition for their expertise and experience:

- **The Aberdeen UK Platform Awards 2010 –**  
Leading Platform-Enabled Proposition
- **Moneyfacts Investment Life & Pensions Awards 2010 –**  
Best SIPP Provider
- **Moneywise Pensions Awards (2005 - 2010) –**  
Best Low Cost SIPP Provider
- **Moneywise Pension Awards 2010 –**  
Best SIPP Provider
- **FT Adviser.com Online Service Awards 2010 –**  
5 star Life & Pension category
- **Professional Adviser Awards 2010 –**  
Best SIPP Provider

## Sippcentre SIPP

The Sippcentre SIPP on Cofunds provides your clients with a straightforward and flexible SIPP.

Sippcentre SIPP is one of the most cost effective SIPPs in the market place. It allows investments in all the funds available on Cofunds.

## How to contact us

**Click:** [www.cofunds.co.uk](http://www.cofunds.co.uk)

**Call:** 0845 604 4001

**This is not a consumer advertisement. It is intended for Professional Financial Advisers and should not be relied upon by private investors or any other persons.**

Issued and approved by Cofunds Limited. Authorised and regulated by the Financial Services Authority (FSA) under FSA Registration No. 194734. Registered Office: 1st Floor, 1 Minster Court, Mincing Lane, London EC3R 7AA. Registered in England & Wales Number 3965289. Telephone lines are open Monday to Friday 8.30am – 5.30pm. Calls may be recorded for monitoring purposes. Calls are charged at local rate.

**Low charges**

The low charging structure on the Sippcentre SIPP is exclusive to clients investing via Cofunds.

- No set up fee if balance is over £25,000
- No initial charge on all funds
- Minimum single contribution of £1,000 and no minimum on regular contributions
- Free switching between investments
- Competitive charges exist for transfers and income withdrawal facility

**Features**

- Widely acclaimed as one of the best value SIPP's available, with low, competitive and flexible remuneration structure
- Accepts a range of contribution bases, including regulars, singles and transfers
- Accepts protected rights and pension credit transfers
- Select from a broad range of investment options
- Access to Drawdown Pension and Flexible Drawdown

Product overview											
<b>Assets available</b>	Cofunds collectives (other assets are available from other investment partners)										
<b>Protected rights</b>	Yes										
<b>Income withdrawal (IW) to IW</b>	Available										
<b>Pension credits</b>	Available										
<b>Minimum single contribution</b>	£1,000										
<b>Regular contributions</b>	Yes										
<b>Flexible drawdown</b>	Yes										
Commission/fees											
<b>Standard fund based commission</b>											
<b>Adviser remuneration can be taken from the SIPP Cash Account</b>											
Charges											
<b>Set up fee*</b>	None (for balances of £25k and over) otherwise £120 plus VAT										
<b>Transfer in fee</b>	£60 plus VAT per transfer (applies to the first 5 transfers)										
<b>Initial fund charges</b>	No initial charge for funds invested in a SIPP wrapper										
<b>Fund switch fee</b>	None										
<b>Annual charges (payable quarterly):*</b>	<table border="0"> <tr> <td>&lt;£25k</td> <td>£100 plus VAT</td> </tr> <tr> <td>£25k – £50k</td> <td>£140 plus VAT</td> </tr> <tr> <td>£50k – £125k</td> <td>£180 plus VAT</td> </tr> <tr> <td>£125k – £250k**</td> <td>£120 plus VAT</td> </tr> <tr> <td>£250k +**</td> <td>£20 plus VAT</td> </tr> </table>	<£25k	£100 plus VAT	£25k – £50k	£140 plus VAT	£50k – £125k	£180 plus VAT	£125k – £250k**	£120 plus VAT	£250k +**	£20 plus VAT
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<b>Income withdrawal #:</b>	<table border="0"> <tr> <td>£150 p.a. plus VAT (up to age 75)</td> </tr> <tr> <td>£250 p.a. plus VAT (from age 75)</td> </tr> </table>	£150 p.a. plus VAT (up to age 75)	£250 p.a. plus VAT (from age 75)								
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\* The standard Sippcentre charges apply when funds are not held with Cofunds. If the amount with Cofunds is reduced below £25,000 within 12 months, Sippcentre reserves the right to apply the establishment charge retrospectively.

\*\* This charge includes a subsidy based on the listed balance being held with Cofunds.

# These charges apply even if Nil Income is chosen.

Please note: this document should be read in conjunction with the Sippcentre Self Invested Personal Pension Key Features document.

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