



Suitability and features of the Sippcentre SIPP and Cofunds

This guide has been developed to provide intermediaries with information on using Cofunds within the Sippcentre SIPP

Financial strength

Sippcentre is a division of A J Bell Management Limited (A J Bell), exclusively available to financial advisers.

The A J Bell Group was founded in 1995 and is now one of the UK's largest, fastest growing and most respected SIPP administrators.

A J Bell manages more than 40,000 individual SIPPs, with assets under administration exceeding £8 billion (as at September 2009).

Sippcentre SIPP is written under trust and Sippdeal Trustees Limited (STL), a wholly owned subsidiary of A J Bell, is the trustee of the scheme. All scheme assets are held in the name of STL and are segregated from the assets of A J Bell. The scheme assets do not appear on the balance sheet of A J Bell Group.

A J Bell launched the UK's first online SIPP in October 2000. Shortly after Sippcentre was launched, it afforded clients a low cost means to invest in collective investments and stocks/shares whilst simultaneously offering the adviser considerable back office savings via its online valuation and transactional capability.

Award winning SIPP provider

In 2008, A J Bell/Sippcentre won a number of coveted awards, attaining industry recognition for their expertise and experience:

- **FT Business: TAS Awards**
SIPP Award
- **Moneyfacts Awards**
Best SIPP Provider
- **Professional Adviser Awards**
Best SIPP Provider
- **Moneywise Pensions Awards (2005-2008)**
Best Low Cost SIPP Provider

Sippcentre SIPP

The Sippcentre SIPP on Cofunds provides your clients with a straightforward and flexible SIPP.

Sippcentre SIPP is one of the most cost effective SIPPs in the market place. It allows investments in all the funds available on Cofunds.

Straightforward and flexible

This is not a consumer advertisement. It is intended for Professional Financial Advisers and should not be relied upon by private investors or any other persons.

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Authorised and regulated by the Financial Services Authority (FSA) under FSA Registration No. 194734.
Registered Office: 1st Floor, 1 Minster Court, Mincing Lane, London EC3R 7AA. Registered in England & Wales Number 3965289. Telephone lines are open Monday to Friday 8.30am – 5.30pm. Calls may be recorded for monitoring purposes. Calls are charged at local rate.

How to contact us:

Click: www.cofunds.co.uk

Call: 0845 604 4001



Best Fund Platform 2008



Best Fund Supermarket 2007 & 2008



Best WRAP Platform 2008



UK Retail Fund Platform of the Year 2008



Best Fund Supermarket 2007 & 2008



5 Star Investment Provider & Packager 2007



Low charges

The low charging structure on the Sippcentre SIPP is exclusive to clients investing via Cofunds.

- No set up fee if balance is over £25,000
- No initial charge on all funds
- Minimum single contribution of £1,000 and no minimum on regular contributions
- Free switching between investments
- Competitive charges exist for transfers and income withdrawal facility

Features

- Widely acclaimed as one of the best value SIPPs available, with low, competitive and flexible remuneration structure
- Accepts a range of contribution bases, including regulars, singles and transfers
- Accepts protected rights and pension credit transfers
- Select from a broad range of investment options
- Access to an Unsecured Pension and Alternatively Secured Pension at retirement

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Product overview

Assets available	Cofunds collectives (other assets are available from other investment partners)
Pre-fund tax relief	No
Protected rights	Yes
Income withdrawal (IW) to IW	Available
Pension credits	Available
Minimum single contribution	£1,000
Regular contributions	Yes
Alternatively Secured Pension	Yes

Commission/fees

Standard fund based commission
Adviser remuneration can be taken from the SIPP Cash Account

Charges*

Set up fee**	<ul style="list-style-type: none"> ● £120 on Cofunds balances under £25K ● None on Cofunds balances of £25K and above
Transfer fee	£60 per transfer (max 5 transfers charged)
Initial fund charges	No initial charge for funds invested in a SIPP wrapper
Fund switch fee	None
Annual charges (payable quarterly):**	
<£25k	£100
£25k – £50k	£140
£50k – £125k	£180
£125k – £250k***	£120
£250k +***	£20
Income Withdrawal annual#:	£150 (up to age 75)

*All charges are subject to VAT in addition, excluding initial fund charges.

** The standard Sippcentre charges apply when funds are not held with Cofunds. If the amount with Cofunds is reduced below £25,000 within 12 months, Sippcentre reserves the right to apply the establishment charge retrospectively.

*** This charge includes a subsidy based on the listed balance being held with Cofunds.

These charges apply even if Nil Income is chosen.

Different charges apply in respect of Alternatively Secured Pension.

Please note: this document should be read in conjunction with the Sippcentre Self Invested Personal Pension Key Features document.

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