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Cofunds hits £60bn assets under administration during record Q3

Cofunds, the leading general investment platform in the UK, has exceeded £60bn assets under administration (AUA).

The platform has continued to enjoy strong inflows across all of its business channels during 2013 and had a record sales performance in Q3, so with the help and support of its clients has strengthened its position as market leader.

Cofunds, Commercial Director, Adam Smith commented: “When it comes to selecting a platform, we know there’s plenty of choice for advisers so reaching the £60bn milestone is a fantastic achievement. It showcases Cofunds’ on-going growth story - which wouldn’t be possible without the continued support of our clients.

“Being a leader comes with responsibilities, as we need to remain focussed on supporting our clients and delivering what they need in order for their own propositions to remain competitive. We still have work to do, so as we develop further enhancements to the platform we’re confident we can help our clients to demonstrate their value and drive efficiencies in their businesses.

“While our AUA has grown dramatically, our driving principles remain the same. We believe in making investing easier by offering transparent solutions through an open architecture platform.”

Ends

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About Cofunds

Cofunds is the leading general investment platform for advisers and other financial institutions, with assets under administration of over £60bn. It provides flexible

administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers. Cofunds is wholly owned by Legal & General and authorised and regulated by the Financial Conduct Authority.

*Source: Legal & General (as at 05/11/13)