

25 March 2013

Cofunds awarded B+ financial strength rating by AKG for second consecutive year

Cofunds, the UK's leading independent platform for financial services, has been awarded a B+ rating for its financial strength for the second consecutive year by AKG Actuaries & Consultants.

AKG's ratings allow intermediaries to assess the relative strengths of individual platforms and are based on a company's long-term outlook.

Martin Davis, CEO, Cofunds, said: "In these ongoing tough economic conditions and new post RDR terrain, we're pleased to have maintained our strong AKG rating.

"Our assets under administration are now in excess of £52bn, with over £1.1bn having being added to our platform using our new unbundled Explicit Pricing Model in January and February alone.

"We still have work to do, so as we roll out further enhancements to the platform in 2013, we're confident we can help our clients to demonstrate their value and drive efficiencies in their businesses."

-Ends-

For further information please call:

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About Cofunds

Cofunds is the leading independent investment platform for advisers and other financial institutions, with assets under administration of £52bn (as at 14.02.13). It is an independent platform providing flexible administration and management



services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers. Cofunds is authorised and regulated by the Financial Services Authority.

About AKG

AKG Actuaries & Consultants Ltd is an actuarially based consultancy specialising in the provision of ratings, information and market assistance to the financial services industry. www.akg.co.uk