

17 September 2013

M&G Global Dividend named most popular August fund on Cofunds

M&G Global Dividend was the best-selling fund on Cofunds in August, according to figures from the UK's leading platform for financial services. Both the second and third highest selling funds (see fund table below) were from the IMA's Mixed Investment 20-60% Shares, a sector which has now enjoyed eight consecutive months at the top of the Cofunds table.

During August, the Mixed Investment 20-60% Shares accounted for the majority of net sales - an impressive 191 per cent of the proportion of net sales. Global Equity Income also had a favourable month as the second highest sector, doubling July's net sales figures and accounting for 45 per cent of net sales (see sector table below).

Sectors such as Property and Global also showed an increase in popularity during August, accounting for 45 and 13 per cent of net sales respectively and, in the process, more than doubling the previous month's net sales figures.

	IMA Sector	Net Sales
1	Mixed Investment 20-60% Shares	191%
2	Global Equity Income	45%
3	Property	45%
4	Unclassified	37%
5	Targeted Absolute Return	31%
6	Mixed Investment 0-35% Shares	20%
7	UK Smaller Companies	19%
8	Global	13%
9	Mixed Investment 40-85% Shares	9%
10	Japan	5%

20 top selling funds	
1	M&G Global Dividend
2	Invesco Perpetual Distribution
3	F&C MM Navigator Distribution
4	SL Inv Global Absolute Ret Strategy
5	Cazenove UK Smaller Companies
6	Henderson Cautious Managed
7	HSBC American Index
8	Jupiter Merlin Income Portfolio
9	Jupiter Strategic Bond
10	Liontrust Special Situations
11	Cazenove UK Opportunities
12	HSBC Open Global Distribution
13	JPM US Equity Income
14	Threadneedle UK Equity Income
15	Newton Global Higher Income
16	Insight Absolute Insight
17	Premier Multi-Asset Distribution
18	Threadneedle European Select
19	Henderson UK Property
20	HSBC FTSE All-Share Index

Graham Venn, Head of Commercial at Cofunds commented: "While Mixed Investment 20-60% shares has now extended its lead at the top of the table to eight consecutive months, we also saw strong performance from a number of other sectors. With Global Equity Income ending the month in second place and Global doubling on the previous month's net sales figures, some investors are clearly becoming more interested in funds that invest overseas."

Ends -

For further information please call:

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Notes to Editors:

NB: Markets were again extremely volatile during August, skewing fund market share figures as in previous months.

About Cofunds

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*Source: Fundscape (as at 30/06/13)