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## **CASTLESTONE AGRI FUND MAKES DEBUT ON COFUNDS**

The Castlestone Aliquot Agriculture (UCITS) Fund launches on 1 October on Cofunds, the UK's largest independent investment platform.

This brand new agricultural fund offers exposure to commodities including grain, fibre, livestock, foodstuffs as well as alternative energy such as ethanol, soy oil and palm oil.

Castlestone Management, the alternatives specialist, has also chosen Cofunds to list its retail commodity fund, the Aliquot Commodity (UCITS) Fund, which mirrors the exposures of the existing offshore Aliquot Commodity fund through a range of financial instruments, including actively traded derivatives, commodity index futures contracts, options and swaps.

Both listings are Dublin-based Oeics and are available from 1 October. Stated benefits include:

- Actively managed, diversified funds.
- Offers 100% exposure to commodities.
- No exposure to company stocks or stock indices.
- Performance is uncorrelated to stock and bond markets.
- Daily traded fund denominated in £ sterling.
- 1.75% management fee, 15% performance.

Castlestone Management founder and joint CEO Angus Murray cites Cofunds' market position and breadth of experience and expertise for choosing Cofunds to launch the Agri fund.

Murray adds that these funds meet adviser demand for controlled exposure to these commodities. He explains: "Real commodities compliment an investor's portfolio and act as a natural hedge against inflation. Modern portfolio theory shows that portfolios are able to achieve superior risk-adjusted returns with diversification, adding alternative asset classes such as commodities to a portfolio. Our funds are managed to achieve the same or better returns as our main benchmarks with significantly less risk."

Russell Lancaster, Cofunds Director of Fund Manager Relations, says:  
"With these latest additions we are further enhancing our already extensive range of funds and giving advisers genuine choice."

- Ends-

For further information please call:

### **Cofunds**

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### **Notes To Editors**

**Cofunds Limited**, launched in January 2001, is the leading independent investment platform for intermediaries with assets under administration in excess of £15.3 billion (at 14/8/2008). It is an independent company providing a one-stop platform that provides flexible, reliable, convenient administration and management services for intermediaries and their clients. It does not offer investment management or advice, nor does it compete with intermediaries by offering its services direct to the end client. Cofunds exists to serve the needs of fund managers, intermediaries and their clients.

**Cofunds is authorised and regulated by the Financial Services Authority.**

### **About Castlestone Management:**

Castlestone Management Group is an independent fund manager. We invest in traditional and alternative assets for clients globally. We offer a broad range of funds, structured around assets including gold bullion, precious metals, commodity and stock indexes, currencies, hedge funds property and art.

Castlestone Management's mission is to deliver stable, long-term profits to our clients, minimizing risk while capturing market opportunities in the most effective way. We have been managing clients' money for more than a decade, and our family of funds has earned the respect of investors across the world through its innovative alternative products, long-term investment results and high quality of customer service.

### **About the Aliquot Agriculture (UCITS) Fund and the Aliquot Commodity (UCITS) Fund**

These Dublin-listed funds, both fully UCITS-compliant investments, were formed at the request of clients who wanted direct exposure to this

asset class with the protection of a UCITS framework. Castlestone Management spent many months working with regulators in Ireland to create a structure that gives truly actively-managed exposure to investors. Our funds mirror as closely as possible the exposures of our successful offshore Aliquot funds. Gaining the flexibility to change exposure to individual commodities allows us to manage risk and opportunity for investors more effectively. Our fund managers can reduce exposure to overpriced assets while increasing weightings to those which have greater potential to rise. There are very few actively-managed commodity funds in existence, and the vast majority of those that are UCITS compliant don't have this flexibility. The Aliquot Commodity (UCITS) Fund opened in July.