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Global Equity Income sales soar during February

Global Equity Income overtook Sterling Strategic Bond sector for the first time to become the second highest selling sector in February after accounting for 83 per cent of the proportion of net sales last month, according to figures from Cofunds, the UK's leading platform for financial services. Newton Global Higher Income was the highest selling fund within the sector and second highest selling fund overall last month (see table below).

Mixed Investment 20-60% Shares remained the highest-selling sector in February. This popular sector accounted for 221 per cent of the proportion of net sales. Three of the top 20 selling funds on the platform were in this sector, including Jupiter Merlin Income Portfolio, HSBC Open Global Distribution and Investec Cautious Managed.

Net Sales February 2013	
1	SL Inv Global Absolute Ret Strategy
2	Newton Global Higher Income
3	Newton Asian Income
4	M&G Global Dividend
5	Cazenove UK Opportunities
6	Liontrust Special Situations
7	SEI Moderate
8	Jupiter Merlin Income Portfolio
9	Invesco Perpetual Distribution
10	Jupiter Strategic Bond
11	HSBC Open Global Distribution
12	First State Gbl Emerging Mkts Lead
13	JOHCM UK Equity Income
14	Newton Emerging Income
15	Investec Cautious Managed
16	HSBC American Index
17	Trojan Inv Funds Trojan Income
18	Fidelity UK Smaller Companies
19	Thames River Distribution
20	BlackRock European Dynamic

Michelle Woodburn, Head of Fund Group Relations at Cofunds, commented: “The Mixed Investment 20-60% sector remains popular with advisers however it’s interesting to note Global Equity Income saw record breaking inflows in February resulting in the sector taking second place based on 83 per cent of net sales. Global Emerging Markets sector also continued to hit new records after the sector accounted for 82 per cent of the proportion of net sales.

“Asia Pacific Excluding Japan sector accounted for 51 per cent of net sales, nearly five times higher than January’s percentage.”

- Ends -

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Notes to Editors:

NB: Markets were again extremely volatile during February, skewing fund market share figures as in previous months

About Cofunds

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