

14 February 2013

Cofunds hits £50bn assets under administration

Cofunds, the leading UK platform for financial services, has reached the £50bn assets under administration (AUA) milestone.

The platform, which had £45bn AUA in October 2012, has continued to benefit from strong sales across all services provided by the business. Pensions sales through advisers saw a particularly strong Q4, with a 22% increase on Q3 figures; this trend has continued through the start of Q1.

Cofunds CEO Martin Davis commented: “This is a brilliant way to start the New Year in a post-RDR world. Our sustained growth is a mark of our robust business model and our continued commitment to enable our clients to do more, more easily. We still have work to do, so as we roll out further enhancements to the platform in 2013, we’re confident we can help our clients to demonstrate their value and drive efficiencies in their businesses.

“Without the continued support of our clients, there’s no Cofunds growth story, so we’re focused on delivering a packed roadmap of developments during 2013.”

- Ends -

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Notes to Editors:

About Cofunds

Cofunds is the leading investment platform for advisers and other financial institutions, with assets under administration of £50bn (as at 06.02.13). It’s an independent platform providing flexible administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers.

Cofunds is authorised and regulated by the Financial Services Authority.