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Mixed Investment 20-60% sectors proves popular for consecutive quarter

The Sterling Strategic Bond sector consolidated its position as the second highest selling sector after Mixed Investment 20-60% shares proved to be the highest selling sector according to the Q4 adviser sales trends from Cofunds, the UK's independent platform for financial services.

The Sterling Strategic Bond sector accounted for 42.9 per cent of the proportion of net sales after M&G Optimal Income, Invesco Perpetual Monthly Income Plus and Fidelity Strategic Bond were placed 5th, 12th and 13th highest selling funds in Q4 (table below).

104 per cent of the proportion of net sales was accounted for by Mixed Investment 20-60% shares with Jupiter Merlin Income Portfolio being the highest selling fund in Q4. Global Equity Income and Global Emerging Markets were other popular sectors accounting for 21.7 per cent and 10.6 per cent of net sales.

	Q4 2012
1	Jupiter Merlin Income Portfolio
2	Invesco Perpetual Distribution
3	Newton Global Higher Income
4	M&G Global Dividend
5	M&G Optimal Income
6	SL Inv Global Absolute Ret Strategy
7	HSBC Open Global Distribution
8	Newton Asian Income
9	M&G Strategic Corporate Bond
10	Cazenove MM Diversity
11	Jupiter Strategic Bond
12	Invesco Perpetual Monthly Income Plus
13	Fidelity Strategic Bond
14	Liontrust Special Situations
15	First State Gbl Emerging Mkts Lead
16	Threadneedle American
17	Thames River Distribution
18	HSBC American Index
19	Premier Multi-Asset Distribution
20	JPM US Equity Income

Michelle Woodburn, Head of Fund Group Relations at Cofunds, commented: “The Mixed Investment 20-60% sector remains popular with advisers however not as concentrated as was in earlier 2012. Bonds are also still in favour over equities, with UK, global, euro and specialist equity funds seeing the highest outflows whilst Strategic Bond funds have seen high inflows.”

- Ends -

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Notes to Editors:

NB: Market volatility remained to a certain extent however reduced from previous months. The skewing of fund market share figures remained somewhat throughout the consecutive quarter.

About Cofunds

Cofunds is the leading independent investment platform for advisers and other financial institutions, with assets under administration of £48bn (as at 08.01.13). It is an independent platform providing flexible and convenient administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers. Cofunds is authorised and regulated by the Financial Services Authority.