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## **COFUNDS STRENGTHENS INTERMEDIARY SUPPORT WITH FIVE APPOINTMENTS**

Cofunds, the independent investment platform, has bolstered its intermediary support team with five new appointments.

The appointments - three account managers and two sales consultants – are part of Cofunds' ongoing initiative to provide advisers with the best possible service and support as it continues to develop and grow the proposition.

With immediate effect Stephen McPhillips, previously at James Hay, will be responsible for servicing intermediaries in the Midlands while Jon Payne, who joins from Lifetime (Norwich Union), will cover the Southwest.

Both Stephen and Jon will be supported by a team of sales consultants, as are all of Cofunds regional account managers working in the field. The team of sales consultants also benefits from two new appointments, Adam Kelly and Michael Campion.

Cofunds' strategic relationships with the bank and building society adviser groups have been boosted with the appointment of Martin Duhig to the role of key account manager. Martin joins from Barclays Wealth, where he was responsible for IFA business development, prior to that, he was national account manager at the Pru.

Andrew Creak, managing director, sales and distribution, says of the latest raft of intermediary support appointments: *"Cofunds prides itself on working hand in hand with intermediaries to make their lives easier by maximising the full potential of what the platform has to offer. It's the strength of these relationships which is key in enabling us to understand how best to evolve our proposition. Expanding our existing, highly motivated, team with the appointment of Stephen, Jon and Martin will help us to tap into the views and thoughts of more advisers, more often, which is vital to the continued relevance and accessibility of the Cofunds' proposition."*

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### **For further information please call:**

Daniella Johnston (Cofunds): 020 7398 7585 or 07966 962302

Hilary Morison (MRM): 020 3008 6064 or 07793 564 351

### **Notes to Editors:**

Cofunds Limited, launched in January 2001, is the leading independent investment platform for intermediaries with assets under administration in excess of £15.3 billion (at 14/8/2008). It is an independent company providing a one-stop platform that provides flexible, reliable, convenient administration and management services for

intermediaries and their clients. It does not offer investment management or advice, nor does it compete with intermediaries by offering its services direct to the end client. Cofunds exists to serve the needs of fund managers, intermediaries and their clients.

Cofunds is authorised and regulated by the Financial Services Authority.