

23 September 2013

Enhanced funding options now live for pensions and bonds

Cofunds, the leading platform for financial services, today announces the roll out of enhanced funding options for advisers with clients with pension products and bonds on explicit pricing.

Effective immediately, clients with pension products and bonds on explicit pricing will be able to have the monthly Investment-based Platform Charge taken from the Trading Account of RDR-enabled pension and bond products.

Taking the charge from the Trading Account instead of the end investor's Cofunds Cash Account, provides greater tax planning options for advisers as it may be more tax efficient to do so for some clients.

The platform, which suspended charges for the monthly Investment-based Platform Charge for pensions while it developed the change, will be reinstating the charge and taking it from the Trading Account of applicable products.

Cofunds Head of marketing Stephen Wynne-Jones said: "This is just one of a series of enhancements we'll be rolling out over the coming months to improve the flexibility of the platform and intuitiveness of the website."

-Ends -

For further information please call:

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About Cofunds

Cofunds is the leading investment platform for advisers and other financial institutions, with assets under administration of £53.7bn*. It provides flexible administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment



management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers. Cofunds is wholly owned by Legal & General and authorised and regulated by the Financial Conduct Authority.

*Source: Fundscape (as at 30/06/13)