



COFUNDS TO OFFER THE CITY FINANCIAL FUND RANGE

Cofunds, the UK's largest independent fund platform, will carry the range of funds managed by City Financial from 1st November.

City Financial Investment Company Limited was acquired in January of 2006 with plans to re-establish its role as a provider of high quality investment management funds to UK investors. Rob Hain serves as Chairman and Andrew Williams is Managing Director of City Financial. The Company has renewed its well recognised commitment to investor return and first-rate fund management competency, and its fresh approach has been welcomed by IFAs and their clients.

City Financial is currently responsible for four open-ended investment funds – each taking a new approach to its particular asset class -

City Financial Strategic Global Bond Fund

City Financial Strategic Gilt Fund

City Financial Diversified Absolute Return Fund

City Financial UK Select Alpha Fund

Each portfolio is managed on behalf of City Financial by an expert boutique.

Russell Lancaster, Cofunds Director of Fund Manager Relationships, said, "City Financial have built an interesting range of products involving fund managers well known to the IFA market. Cofunds is delighted to have been chosen to help grow City Financial's business out to a wider market."

Andrew Williams, Managing Director of City Financial, said, "City Financial is committed to wider distribution in the UK marketplace. To date, our message has been well-received by IFAs, and when we considered the best way to make our funds available to IFAs and their clients, Cofunds was the obvious starting point. We believe adding the funds to the Cofunds platform will make an enormous difference and are delighted to be working with them."

- Ends -

For further information please call

Cofunds

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City Financial

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Notes To Editors

Cofunds Limited, launched in January 2001, is the leading independent fund platform for intermediaries with assets under administration in excess of £14.0 billion (at 30/09/2007). It is an independent company providing a one-stop fundmarket that provides flexible, reliable, convenient administration and management services for intermediaries and their clients. It does not offer investment management or advice, nor does it compete with intermediaries by offering its services direct to the end client. Cofunds exists to serve the needs of fund managers, intermediaries and their clients.

Cofunds is authorised and regulated by the Financial Services Authority.