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COFUNDS PROVIDES ADVISERS WITH NEW ABILITY TO HELP CLIENTS USE THEIR ISA ALLOWANCE

Cofunds, the UK's largest independent fund platform, has now made another new web-based tool available to intermediaries. Its purpose is to ensure that clients have every opportunity to use all of this year's ISA allowance.

In previous years, Cofunds has, on request, generated lists for advisers which could then be used to contact clients. Now, as part of Cofunds continuing commitment to the flexibility of secure web-based solutions, intermediaries have been provided with a facility to access their client database directly themselves on demand. This means they can generate lists of those who have not yet used their ISA allowance for the current tax year as and when they choose.

Names and address of clients and the amount of unused allowances can be easily and safely downloaded. From this, advisers can use a mail merge programme to write to clients so they can act before the end of the tax year.

Anthony Wolfe, Cofunds Strategic Development, said, "Our message to Cofunds advisers is that this is going to be the easiest end to the ISA tax year ever.

With this new facility, advisers can manage the exercise of informing their clients of the opportunity to maximise their ISA allowance more quickly and easily than ever.

It is another part of our strategy to provide professional firms with the infrastructure they need to manage their businesses more successfully at lower cost."

- Ends -

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Notes To Editors

Cofunds:

Cofunds Limited, launched in January 2001, is the leading independent fundmarket for intermediaries with assets under administration in excess of £11.4 billion (at 31/01/2007). It is an independent company providing a one-stop fundmarket that provides flexible, reliable, convenient administration and management services for intermediaries and their clients. It does not offer investment management or advice, nor does it compete with intermediaries by offering its services direct to the end client. Cofunds exists to serve the needs of fund managers, intermediaries and their clients.

Cofunds is authorised and regulated by the Financial Services Authority.