

21st May 2008

COFUNDS AND INTELLIFLO ANNOUNCE TEN-FOLD GROWTH IN VALUATIONS AND UNVEIL FURTHER IMPROVEMENTS IN INTEGRATED SERVICES FOR ADVISERS

As part of its strategy to offer choice to advisers across all aspects of their business, Cofunds, the UK's largest independent investment platform, has been working to integrate its services with other leading suppliers of technology services to the adviser marketplace.

Cofunds, in partnership with IntelliFlo, the UK's fastest growing web-based front and back office solutions provider has been building on the foundations laid over 18 months ago to aid advisers in streamlining their administration, reducing their operational costs and transforming the way they do business. The basic integration of single client valuations using Origo Contract Enquiry introduced early in 2007 has had staggering usage, increasing month on month from 616 hits in June 2007 to 8739 hits in April 2008.

Since early 2008, Cofunds and IntelliFlo have worked with over 100 intermediary firms to integrate single client valuations and commission files, ensuring that advisers are provided with the appropriate support and guidance, obtaining the full benefit of both of these services thus enabling them to streamline their administration.

Cofunds and IntelliFlo have now developed the import of bulk valuations which is already up and running with one firm. This gives the intermediary the ability to automatically import over 100,000 fund holding records on a weekly basis updating their entire Cofunds policies overnight on IntelliFlo.

This service will be rolled out in the coming weeks and months, offering advisers an immediate improvement both in obtaining swift and accurate valuations for their complete Cofunds client bank and in saving valuable administrative time.

Cofunds and IntelliFlo are also looking at other areas where they can use smart technology to help advisers release valuable time, freeing them to focus more on client service. September this year sees the launch of a **Fastrack** Implementation Service which includes the setup, configuration and implementation of the IntelliFlo and Cofunds Integrated Services.

Anita Juneja, Cofunds Head of Implementation, commented, "We are delighted by the staggering growth in usage of our Integrated Services with IntelliFlo and we are looking forward to developing further building blocks with IntelliFlo to continue to enhance the offering for Intermediaries."

Nick Eatock, IntelliFlo CEO, said: "Our close working relationship with Cofunds is really paying dividends for our joint customers. This, and future initiatives to be formally announced later this year, really demonstrate how innovative web-based solutions providers can deliver significant time and cost improvements to advisers'

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Editor's notes

Notes To Editors

Cofunds Limited, launched in January 2001, is the leading independent investment platform for intermediaries with assets under administration in excess of £14.1 billion (at 31/3/2008). It is an independent company providing a one-stop platform that provides flexible, reliable, convenient administration and management services for intermediaries and their clients. It does not offer investment management or advice, nor does it compete with intermediaries by offering its services direct to the end client. Cofunds exists to serve the needs of fund managers, intermediaries and their clients.

Cofunds is authorised and regulated by the Financial Services Authority.

IntelliFlo Limited (www.intelliflo.com) has been providing Information Technology services to financial services companies, both large and

small since its formation in 2004. Its team of dedicated IT and business professionals have expertise across many different markets and technologies, with proven experience delivering effective solutions to a wide range of business needs. In the last year alone IntelliFlo has made over 1,100 major enhancements to Intelligent Office and continues to deliver further improvements at a rapid rate. Intelligent Office is the fastest growing solution in the marketplace.