

20 August 2013

Mixed Investment 20-60% shares secure seven month reign as top sector

Mixed Investment 20-60% shares remained the most popular retail sector in July, securing an impressive seven month consecutive reign in 2013, according to figures from Cofunds, the UK's leading platform for financial services.

The sector took the top place after accounting for 205 per cent of the proportion of net sales. Meanwhile, Targeted Absolute Return (94 per cent of net sales) and the Property sectors (67 per cent of net sales) took second and third positions respectively.

	IMA Sector	July Net Sales
1	Mixed Investment 20-60% Shares	204.48%
2	Targeted Absolute Return	94.20%
3	Property	66.82%
4	Global Equity Income	65.99%
5	North America	49.12%
6	Unclassified	32.42%
7	Mixed Investment 40-85% Shares	29.77%
8	Mixed Investment 0-35% Shares	21.81%
9	Japan	20.46%
10	Asia Pacific Excluding Japan	7.64%
11	Flexible Investment	5.95%
12	European Collective Investment Vehicles	5.31%
13	North American Smaller Companies	4.86%
14	Global	3.95%
15	UK Corporate Bond	3.33%
16	Global Bonds	2.17%
17	Global Emerging Markets	1.76%
18	Asia Pacific Including Japan	1.69%
19	UK Equity & Bond Income	1.64%
20	Europe Including UK	1.33%

July Net Sales 2013	
1	SL Inv Global Absolute Ret Strategy
2	M&G Global Dividend
3	Invesco Perpetual Distribution
4	Newton Global Higher Income
5	Cazenove UK Opportunities
6	Insight Absolute Insight
7	Henderson Cautious Managed
8	SEI Balanced
9	HSBC Open Global Distribution
10	Jupiter Merlin Income Portfolio
11	Newton Asian Income
12	Cazenove UK Smaller Companies
13	First State Gbl Emerging Mkts Lead
14	Threadneedle Global Equity Income
15	Jupiter Strategic Bond
16	Legal & General US Index
17	Threadneedle UK Equity Income
18	Legal & General European Index
19	SL Inv MyFolio Managed
20	JPM US Equity Income

Graham Venn, Head of Commercial at Cofunds commented: “The requirement of Mixed Investment 20-60% shares to hold a mix of equities, fixed income and cash make this a popular sector for investors who want to spread and manage risk. With investors remaining cautious it’s no surprise that this sector has remained at the top of the leaderboard for seven consecutive months. In addition, we saw the Property and Targeted Absolute Return sectors move up the table in July.”

Ends -

For further information please call:

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Notes to Editors:



NB: Markets were again extremely volatile during July, skewing fund market share figures as in previous months.

About Cofunds

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*Source: Fundscape (as at 30/06/13)