

10 July 2013

Mixed Investment 20-60% Shares dominate the first half of 2013

Mixed Investment 20-60% shares have topped the sales leader board for six consecutive months according to figures from Cofunds, the UK's leading platform for financial services.

Mixed Investment 20-60% Shares accounted for over 94 per cent of net sales after Jupiter Merlin Income Portfolio and Invesco Perpetual Distribution held the top two highest selling retail funds on the platform (see table below) making it the top selling sector every month since the start of the year.

June Net Sales 2013	
1	Jupiter Merlin Income Portfolio
2	Invesco Perpetual Distribution
3	Newton Global Higher Income
4	M&G Global Dividend
5	Cazenove UK Smaller Companies
6	First State Gbl Emerging Mkts Lead
7	Newton Asian Income
8	Cazenove UK Opportunities
9	Liontrust Special Situations
10	JPM US Equity Income
11	Henderson Cautious Managed
12	HSBC American Index
13	Marlborough Multi Cap Income
14	Jupiter Strategic Bond
15	SL Inv Global Absolute Ret Strategy
16	Vanguard US Equity Index
17	Newton Global Dynamic Bond
18	F&C MM Navigator Distribution
19	Old Mutual North American Equity
20	AXA Framlington UK Select Opps

Graham Venn, Head of Commercial at Cofunds commented: “The Mixed Investment 20-60% sector invests in a wide range of assets to spread and manage risk, whilst aiming to provide a good return through a combination of capital growth. The sector has continued to attract high inflows over the last six months of 2013 perhaps reflecting investors’ on-going caution. In comparison the same sector also topped the leaderboard early last year for five out of the six months.

“The North America sector secured some impressive inflows this month accounting for third place on the sales leaderboard with over 21 per cent of net sales.”

Ends -

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Notes to Editors:

NB: Markets were again extremely volatile during June, skewing fund market share figures as in previous months.

About Cofunds

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