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Global sectors see sales boom during March

Global sectors proved favourable amongst advisers for a second month running after net sales continued to soar, according to figures from Cofunds, the UK's leading platform for financial services.

The Global Equity Income sector accounted for 475 per cent of the proportion of net sales whilst four of the top 20 selling global funds included, Newton Global Higher Income, Newton Asian Income, JPM US Equity Income and Standard Life Investments European Equity Income (please see table below).

	Net Sales March 2013
1	Newton Global Higher Income
2	M&G Global Dividend
3	Invesco Perpetual Distribution
4	Liontrust Special Situations
5	Newton Asian Income
6	SL Inv Global Absolute Ret Strategy
7	First State Gbl Emerging Mkts Lead
8	Jupiter Strategic Bond
9	Jupiter Merlin Income Portfolio
10	JPM US Equity Income
11	SL Inv MyFolio Managed
12	JOHCM UK Equity Income
13	Threadneedle American
14	SL Inv European Equity Income
15	Newton Real Return
16	Cazenove UK Opportunities
17	HSBC Open Global Distribution
18	M&G Optimal Income
19	SL Inv MyFolio Market
20	Invesco Perpetual Monthly Income

Mixed Investment 20%-60% Shares continued to reign for the third consecutive month this year after accounting for 671 per cent of the proportion of net sales. Three of the top 20 selling funds on the platform were in this sector, including

Invesco Perpetual Distribution, Jupiter Merlin Income Portfolio and HSBC Open Global Distribution.

Michelle Woodburn, Head of Fund Group Relations at Cofunds, commented: "The Mixed Investment 20%-60% sector has remained favorable throughout the first three months of the year."

"March has seen the popularity of global funds and sectors rise as four of the top selling global equity income funds were placed within the 20 selling funds overall. It's also interesting to note the Global Equity Income sector remained in second place after overtaking the Sterling Strategic bond in February. The North America sector also saw strong inflows during March accounting for 302 per cent of net sales, nearly eight times higher than February's percentage."

- Ends -

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Notes to Editors:

NB: Markets were again extremely volatile during March, skewing fund market share figures as in previous months.

About Cofunds

Cofunds is the leading investment platform for advisers and other financial institutions, with assets under administration over £50bn (as at 14.03.13). It provides flexible administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers. Cofunds is authorised and regulated by the Financial Services Authority.