

23 December 2013

**Mixed Investment 20-60% Shares holds onto its top spot as best-selling sector
for the 13th consecutive month**

The Mixed Investment 20-60% Shares sector continued to account for the majority of net sales in November for the 13th consecutive month according to figures from Cofunds, the leading general investment platform in the UK.

Property performed strongly in second place and Global Equity Income and UK Smaller Companies also returned to the top five best-selling sectors. Global Equity Income returned to take fifth place, accounting for 10 per cent of net sales, while UK Smaller Companies' strong performance took it to fourth spot, with 16 per cent of net sales.

Overall, property has remained the second highest selling fund sector for the third consecutive month. Henderson UK Property was the best-selling fund in November, with M&G Feeder of Property Portfolio, SWIP Property and Legal & General UK Property all featuring in the top 20 selling funds for the month.

	20 top selling November funds
1	Henderson UK Property
2	F&C MM Navigator Distribution
3	Henderson Cautious Managed
4	Cazenove UK Smaller Companies
5	HSBC American Index
6	Cazenove UK Opportunities
7	HSBC FTSE All-Share Index
8	Unicorn UK Income
9	M&G Global Dividend
10	Threadneedle UK Equity Income
11	Jupiter Strategic Bond
12	Cazenove MM Diversity
13	Artemis Income
14	M&G Feeder of Property Portfolio
15	Premier Multi-Asset Distribution

16	JOHCM UK Equity Income
17	SWIP Property
18	Legal & General UK Property
19	HSBC Open Global Distribution
20	Legal & General European Index

	Top five IMA sectors in November	Net sales
1	Mixed Investment 20-60% Shares	70%
2	Property	36%
3	North America	20%
4	UK Smaller Companies	16%
5	Global Equity Income	10%

Graham Venn, Head of Commercial at Cofunds commented: “While Mixed Investment 20-60% shares has held on to its top spot as best-selling sector for the 13th consecutive month, we also saw strong performance from a number of other sectors that have regularly featured in the top five over the course of the year.

“Property has done especially well, ending the month in second spot for the third month in a row. It would seem investors are feeling more confident about diversifying their portfolio with big inflows going in to a number of Property funds.

“While several UK equity income funds appear in the top 20 best-selling funds, global equity income funds are attracting a greater share of the income money. In fact, overseas investments have proved popular throughout the course of the year, and it remains an area of growth, with 94 new funds launched this year alone.”

- Ends -

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Notes to Editors

About Cofunds

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*Source: Legal & General (as at 05/11/13)