

For immediate release: 20 November 2014

Property retains top spot in October leader board

Property has retained its position at the top of the leader board as the bestselling sector with the highest percentage of net sales, according to figures from Cofunds, the leading investment platform in the UK.

The UK commercial property market continues to see strong demand on the back of the economic recovery. Fund managers including Henderson Global Investors are finding London in particular very attractive. Property has provided a good yield of late in a world where income is hard to find and continues to be a popular investment diversifier. The sector's strong returns, relative to other asset classes, is expected to continue in the short term but market commentators seem to think the rate of return will slow down next year.

Meanwhile, UK Equity placed second and has appeared in the leader board for the fourth month in a row. Net sales over the last month have been fuelled by a particularly strong sterling, improvements in corporate balance sheets and the continued popularity of CF Woodford Equity Income. The fund, launched by one of Britain's highest-profile fund managers, continues to attract investors - since its launch in June, the fund has grown from £1.6bn in July to £3.4bn¹ today.

Mixed Investment 20-60% Shares proved to be the third highest selling sector, suggesting continued momentum behind mixed asset funds as investors maintain their focus on diversifying risk.

Adam Smith, Commercial Director at Cofunds said:

“As the fundamentals of the UK economy have improved, so too has business sentiment and consumer confidence. The UK commercial property sector has been a key beneficiary of this trend.

“As a result of these strengthening economic drivers the sector remains attractive from an investment point of view. Last month alone, Cofunds saw £52m of net inflows into the sector.”

Top five sectors
Property
UK Equity Income
Mixed Investment 20-60% Shares
£ Strategic Bond
Global

	Top 20 funds
1	Henderson MM Inc & Grwth
2	CF Woodford Equity Income
3	Threadneedle UK Property Trust
4	CF 7IM AAP Moderately Adventurous
5	Artemis Global Income
6	Premier Multi-Asset Distribution
7	Henderson UK Property
8	Henderson Cautious Managed
9	M&G Feeder of Property Portfolio
10	Jupiter Strategic Bond
11	Legal & General UK Property Feeder
12	HSBC American Index
13	Threadneedle UK Equity Income
14	Fundsmith Equity
15	Aviva Investors Property Trust
16	HSBC FTSE All-Share Index
17	Legal & General Multi-Index 4
18	Ecclesiastical Higher Income
19	Legg Mason Wtrn Asst Macro Opps Bd
20	Royal London UK Equity Income

-Ends-

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Notes to Editors

[About Cofunds](#)

Cofunds is the leading general investment platform for advisers and other financial institutions, with assets under administration of over £69bn*. It provides flexible administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers. Cofunds is wholly owned by Legal & General and authorised and regulated by the Financial Conduct Authority.

* **Source:** Legal & General Group 4/11/14 (nb these assets are made up of Cofunds and Investor Portfolio Services)

¹ Trustnet 31/10/14