

For immediate release: 9 October 2014

### Property sector scores hat trick in Q3 2014

The Property sector has claimed top spot on the Q3 net sales leader board, recording the highest percentage of net sales over the last three months, according to figures from Cofunds, the leading investment platform in the UK.

The platform saw Property net inflows surge to £84m between July and September, following increased investor demand for the stable yields offered via UK commercial property and the improved economic outlook. Commercial property funds are growing in popularity on the back of strong recent returns and the outlook is very strong for the rest of 2014. This double digit return rate looks set to continue into 2015, although they are predicted to start tailing off.

UK Equity & Bond Income made its debut among the top five as the second highest selling sector, following strong inflows into the Ecclesiastical Higher Income fund.

Meanwhile, income-hungry investors, desperate to beat the returns from bonds and cash, have been shopping for investment funds with shares that produce decent dividends. The UK Equity sector placed third in Q3 and has appeared in the top five leader board for the third month in a row. Net sales over the last quarter have been driven by a particularly strong sterling.

Adam Smith, Commercial Director at Cofunds said: "Popularity for the Property sector shows no signs of abating; investors have a bullish view for the future of property funds as advisers continue to seek ways to diversify client portfolios and preserve capital. Meanwhile, the UK Equity sector is having a great year, suggesting a continued rise in confidence in the UK market."

Top five Q3 sectors
Property
UK Equity & Bond Income
UK Equity Income
Mixed Investment 20-60% Shares
Global

20 top selling Q3 funds
Henderson MM Inc & Grwth
CF 7IM AAP Moderately Adventurous
Ecclesiastical Higher Income
CF Woodford Equity Income
GLG Strategic Bond
Henderson UK Property
Premier Multi-Asset Distribution
Artemis Global Income
First State Gbl Listed Infrastructu
Henderson Cautious Managed
Fidelity Emerging Markets
Legal & General UK Property Feeder
F&C MM Navigator Distribution
Threadneedle UK Property Trust
Jupiter Strategic Bond
M&G Feeder of Property Portfolio
Ignis Feeder of UK Property
Newton Global Dynamic Bond
Royal London UK Equity Income
HSBC Open Global Distribution

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#### Notes to Editors

##### About Cofunds

Cofunds is the leading general investment platform for advisers and other financial institutions, with assets under administration of over £67.4bn\*. It provides flexible administration and management services for advisers and their clients as well as dealing and custody services for financial institutions. It does not offer investment management or advice, nor does it compete with advisers by offering its services direct to the end client. Cofunds exists to serve the needs of institutions, advisers, their clients, and fund managers. Cofunds is wholly owned by Legal & General and authorised and regulated by the Financial Conduct Authority.

\* Source: Legal & General Group 30/6/14 (nb these assets are made up of Cofunds and Investor Portfolio Services)