

15 October 2013

Overseas investments gain pace with advisers

M&G Global Dividend was the best-selling fund on Cofunds in September, according to figures from the UK's general investment platform for financial services. The Mixed Investment 20-60% Shares sector followed recent trend and was yet again placed the highest selling sector, accounting for 241 per cent of the proportion of net sales.

Property and Global Equity Income continued last month's trend and accounted for 102 and 76 per cent of net sales respectively.

Looking at Q3 as a whole, the IMA's Mixed Investment 20-60% Shares accounted for 210 per cent of the proportion of net sales. Property and Global Equity Income accounted for 69 per cent and 61 per cent respectively.

	20 top selling September funds (based on net sales)
1	M&G Global Dividend
2	Newton Global Higher Income
3	Cazenove UK Smaller Companies
4	Ignis UK Property
5	Cazenove UK Opportunities
6	Invesco Perpetual Distribution
7	F&C MM Navigator Distribution
8	Henderson Cautious Managed
9	Jupiter Merlin Income Portfolio
10	Unicorn UK Income
11	Newton Asian Income
12	HSBC Open Global Distribution
13	Henderson UK Property
14	HSBC American Index
15	JOHCM UK Equity Income
16	JPM US Equity Income
17	Cirilium Balanced
18	Legal & General UK Property
19	Investec Cautious Managed
20	Jupiter Strategic Bond

	Top five IMA sectors in September	Net sales
1	Mixed Investment 20-60% Shares	241%
2	Property	102%
3	Global Equity Income	76%
4	North America	56%
5	UK Smaller Companies	25%

Graham Venn, Head of Commercial at Cofunds commented: “With the M&G Global Dividend fund topping the Cofunds table in September and Global Equity Income featuring high up in terms of sectors, overseas investment continued to be a popular theme with some investors. The Mixed Investment 20-60% shares sector continued to follow recent trend and maintained a nine month lead as the top sector.”

Ends -

For further information please call:

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Notes to Editors:

NB: Markets were again extremely volatile during September, skewing fund market share figures as in previous months.

About Cofunds

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*Source: Fundscape (as at 30/06/13)